

MINUTES
KINGFISHER BOARD OF EDUCATION
SPECIAL MEETING- MAY 2, 2016- 6:30 PM
BOARD OF EDUCATION BUILDING
602 W CHISHOLM DRIVE, KINGFISHER, OK 73750

PRESENT: Dana Golbek, David Diesselhorst, Mark Squires, Carly Franks, Mike Copeland, Jason Sternberger, Matt Reichert, A.J. Johnson and Pam Werner.

ABSENT: None

Meeting was called to order by President Dana Golbek at 6:30 p.m. The agenda was posted at the location of the meeting on Monday, April 25, 2016 at 1:05 p.m. in accordance with file 25 O.S. Supplement 1978, Sec. 301-311 (open meeting act).

POLICIES/PROCEDURES: Motion was made by Mike Copeland to adopt the written policies and procedures for post issuance compliance. Motion was seconded by David Diesselhorst and carried. (Voting for: Golbek, Diesselhorst, Squires, Franks, and Copeland- No: None).

DISCLOSURE OBLIGATIONS: No action needed.

BIDS FOR \$3,170,000 GENERAL OBLIGATION BUILDING BOND: Motion was made by Mike Copeland to receive bids for the \$3,170,000 General Obligation Building Bonds of this school district and award bonds to the lowest bidder which was F&M Bank (Kingfisher Branch) with the net interest cost of \$109,884.70 with an average rate of 1.139883%. Motion was seconded by Carly Franks and carried. (Voting for: Golbek, Diesselhorst, Squires, Franks, and Copeland- No: None).

ISSUANCE OF BONDS: Motion was made by Carly Franks to approve a resolution providing for the issuance of General Obligation Building Bonds in the sum of \$3,170,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue. Motion was seconded by Mark Squires and carried. (Voting for: Golbek, Diesselhorst, Squires, Franks, and Copeland- No: None).

QUALIFIED TAX EXEMPT OBLIGATIONS: Motion was made by David Diesselhorst to approve a resolution designating the general obligation bonds of 2016 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)3(B) of the Internal Revenue Code of 1986. Motion was seconded by Mike Copeland and carried. (Voting for: Golbek, Diesselhorst, Squires, Franks, and Copeland- No: None).

ADJOURN: Motion was made by Mike Copeland to adjourn at 6:50 p.m. Motion was seconded by Carly Franks and carried. (Voting for: Golbek, Diesselhorst, Squires, Franks, and Copeland- No: None).

President

ATTEST:

Clerk