

MINUTES AND RESOLUTION AUTHORIZING SALE OF BONDS

The Board of Education of Independent School District Number 7 of Kingfisher County, Oklahoma, met in Special Session at the Board of Education Office, Board of Education Building, Kingfisher Public Schools, 602 W. Chisholm Dr., Kingfisher, Oklahoma, in said School District on the 23rd day of September, 2019, at 7:00 o'clock p.m.

PRESENT: CARLY FRANKS, President; MICHAEL COPELAND, Vice President; CHARLES WALKER, Clerk and Member; DANA GOLBEK, Member; JIM PERDUE, Member

ABSENT: None

Notice of this special meeting was given in writing to the County Clerk of Kingfisher County, Oklahoma at 9:36 o'clock a.m. on the 16th day of September, 2019, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the front door of the Board of Education Building, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at 8:00 o'clock a.m. on the 17th day of September, 2019, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays, and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

(OTHER PROCEEDINGS)

Thereupon **FRANKS** introduced a Resolution which was read in full by the Clerk and upon motion by **WALKER**, seconded by **GOLBER**, was adopted by the following vote:

AYE: FRANKS, COPELAND, WALKER, GOLBEK, PERDUE

NAY: None

Said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District, and is as follows:

RESOLUTION

A resolution fixing the amount of bonds to mature each year, fixing the time and place the bonds are to be sold, and authorizing the clerk to give notice of said sale as required by law.

WHEREAS, the issuance of \$16,750,000 of General Obligation Building Bonds by Independent School District Number 7 of Kingfisher County, Oklahoma, has been duly authorized at an election held on the 10th day of September, 2019, for that purpose; and

WHEREAS, the Board of Education of Independent School District Number 7 of Kingfisher County, Oklahoma, having determined at the time that the election was called to authorize the \$16,750,000 of General Obligation Building Bonds, that it would issue the bonds in separate series, with the first series of \$3,350,000 to be issued immediately;

Now, therefore, be it resolved by the Board of Education of Independent School District Number 7 of Kingfisher County, Oklahoma:

SECTION 1.


That the \$3,350,000 of General Obligation Building Bonds of Independent School District Number 7 of Kingfisher County, Oklahoma, voted on the 10th day of September, 2019, shall be offered for sale at the Board of Education Office, Board of Education Building, Kingfisher Public Schools, 602 W. Chisholm Dr., Kingfisher, Oklahoma, on the 10th day of October, 2019, at 11:45 o'clock a.m.; said Bonds to become due:

\$1,630,000 in two years from their date, and \$1,720,000 annually each year thereafter until paid.

SECTION 2.

That the Clerk of the Board of Education is hereby ordered and directed to cause notice of the sale of said Bonds to be given as required by law.

ADOPTED this 23rd day of September, 2019.



President, Board of Education

ATTEST:



Clerk, Board of Education

(SEAL)

